

**Brereton & Ravenhill Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	114309.00	139219.64				BALANCE B/F AGREES
2	Annual precept	62550.00	62000.00	-550.00	1%	No	Was reduced this year by 1% over last year.
3	Total other receipts	24405.00	27745.80	3340.80	14%	No	The Parish hall was well used and exceeded the planned budget.
4	Staff Costs	31213.00	40504.52	9291.52	30%	Yes	Additional costs due to Replacement of Parish Clerk and Assistant Clerk/RFO
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	N/A
6	Total other payments	30831.00	47863.87	17032.87	55%	Yes	Utilities cost more this year. We moved suppliers for Telephones and Gas to reduce cost.
7	Balances carried forward	139219.64	140597.05	1377.41	1%	No	Please see separate list of Earmarked Resources
8	Total Cash and Short Term Investments	139219.64	140597.05	1377.41	1%	No	Please see separate list of Earmarked Resources
9	Total Fixed Assets and Long Term Investments	161488.00	102426.25	-59061.75	37%	Yes	Asset register reviewed with consumables and items under £100 removed. The value of the Tennis court £34,112 was removed as no longer a PC asset. Ten Bus shelters restated at £1 as they were donated and were previously thought to be £2495 . Thus: £161488- £24950-£34112 = £102426
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)